

ETASHA SOCIETY

E-48, Basement, Greater Kailash Enclave-2, New Delhi-110048

Statement of Affairs as on March 31, 2022

PARTICULARS	SCH.	FY 21-22 Amount (Rs.)	FY 20-21 Amount (Rs.)
<u>SOURCES OF FUNDS</u>			
Corpus Fund	1	4,724,954	3,732,144
General Fund	2	22,831,648	9,304,189
TOTAL		27,556,601	13,036,333
<u>APPLICATION OF FUNDS</u>			
Fixed Assets	3	4,339,128	2,580,936
		4,339,128	2,580,936
Current Assets :			
(a) Cash & Bank Balances	4	24,313,641	12,047,698
(b) Other Current Assets	5	682,230	1,056,689
		24,995,871	13,104,387
Less: Current Liabilities :			
(a) Duties and Taxes	6	129,863	12,391
(b) Other Current Liabilities	7	700,768	2,088,831
(c) Other Liabilities		947,768	547,767
		1,778,399	2,648,989
Net Current Assets		23,217,472	10,455,398
TOTAL		27,556,601	13,036,334

Significant Accounting Policies and Notes on Accounts

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As per our report of even date

For Nitin Khandelwal & Associates
Chartered Accountants
Firm Registration No. 020850N

Nitin Khandelwal
CA Nitin Kr Khandelwal
Partner
Membership No. 099286



For and on behalf of the Board of
ETASHA Society

Meenakshi Nayar
President
Dr. Meenakshi Nayar
President

ETASHA SOCIETY
Mini Bhargava
Secretary
Ms. Mini Bhargava
Secretary

ETASHA SOCIETY
Sangeeta Sharma
Treasurer
Ms Sangeeta Sharma
Treasurer

Date: 31/08/2022
Place: New Delhi

UDIN:- 22099286AQKSAKIT83

ETASHA SOCIETY

E-48, Basement, Greater Kailash Enclave-2, New Delhi-110048

Schedules forming the part of Statement of Affairs for the year ended March 31, 2022

PARTICULARS	SCH.	FY 21-22 Amount (Rs.)	FY 20-21 Amount (Rs.)
01. CORPUS FUND			
Opening Balance		3,732,144	3,407,299
Add: Corpus donations received during the year		992,810	324,845
	8	4,724,954	3,732,144
02. GENERAL FUND			
Opening Balance		9,304,189	4,605,579
Add/(Less): Excess of Income over Expenses / (Prev. yr. Excess of Expenses over Income) for the year		13,527,458	4,698,611
		22,831,648	9,304,189
04 CASH & BANK BALANCES			
Cash in Hand		41,803	3,612
Balance with Banks			
Non-FCRA			
- Bank of India		5,575,137	3,821,898
- State Bank of India		784,669	1,111,142
- HDFC		357,507	48,316
- IDFC Bank		58,915	257,048
FCRA			
- Bank of India		367,665	1,182,673
- YES Bank		4,958	4,812
- State Bank of India		59,238	-
FDR with Banks			
- Non Current Investments: Fixed Deposits with State Bank of India		3,737,901	1,508,211
- Non Current Investments: Fixed Deposits with Bank of India		13,325,848	4,109,984
		24,313,641	12,047,698
05. OTHER CURRENT ASSETS			
(i) Tax Credits Refundable			
TDS Refundable		82,945	816,306
(ii) Others			
Accrued Interest on Bank Deposits		80,407	28,376
Refundable Security Deposits		147,300	114,300
Imprest to Employee		168,268	-
Prepaid Expenses		69,460	68,974
Staff Advance and Other Recoverables		133,850	28,733
		682,230	1,056,689
06. DUTIES AND TAXES			
TDS Payable		121,450	12,182
GST Payable		8,413	209
		129,863	12,391
07. (A) OTHER CURRENT LIABILITIES			
Auditors Remuneration Payable		95,800	121,500
Professional Charges Payable		25,920	100,125
Salary Payable		108,569	1,262,526
Conveyance Payable		5,114	69,548
Career Highway Material Cost Payable		116,084	284,633
Stipends Payable		10,857	54,724
PF Payable		73,974	34,203
ESI Payable		20,292	13,589
Sundry Creditors		220,979	66,594
Provisions for Expenses		23,980	14,694
Other Payables			66,895
		700,768	2,088,831
07. (B) OTHER CURRENT LIABILITIES - towards funders			
Liability against Contribution / Funding for acquiring Capital Assets on behalf of Contributors/Revolving Fund for loans			
		947,768	547,767
		947,768	547,767
08. Corpus Fund Investments			
SBI FD 32278473687		100,000	100,000
SBI FD 33100251876		100,000	100,000
SBI FD 35590571301		50,000	50,000
SBI FD 35728042605		67,538	64,307
SBI FD 35985214643		199,934	193,904
SBI FD 36342781454		300,000	300,000
SBI FD 39723980013		209,092	200,000
SBI FD 39723987723		511,337	500,000
SBI FD 040592381587		1,000,000	
SBI FD 040593281430		500,000	
SBI FD 040593281509		500,000	
SBI FD 040593281655		200,000	
State Bank of India Corpus A/c		784,669	1,111,142
Bank of India Non-FC A/c		185,939	1,112,790
Bank of India FC A/c		16,444	
		4,724,954	3,732,144

ETASHA Society

President

ETASHA SOCIETY

Secretary

ETASHA SOCIETY

Treasurer

ETASHA SOCIETY

F-48, Basement, Greater Kailash Enclave-2, New Delhi-110048

Receipt & Payment Account for the year ended March 31, 2022

PARTICULARS	FY 21-22 Amount (Rs.)	FY 20-21 Amount (Rs.)	PARTICULARS	FY 21-22 Amount (Rs.)	FY 20-21 Amount (Rs.)
I. Opening balances:			I. Expenses	36033334.89	22,769,814
a) Cash in hand	3612	9,652	II. Imprest given #	2624144	2,355,713
b) Bank balances	6425891	4,887,051	# Net of amounts received out of Fee from students FY 21-22 (Rs. 2,68,121)		
II. Donations and Contribution			III. Interest Free Loan to Women Entrepreneurs	101000	5,500
Donation Corpus	832544	218,455	IV. Payment for opening outstanding dues against expenses	1912394.41	362,611
Donation (Individual,VTP,ESDP,CGS,Covid,General,Tot)	2566482	6,981,978	V. Acquisition of Fixed Assets	2786902	963,920
Project Donation	50445168	25,124,237	VI. Deposits and Advances		
III. Interest Received			Fixed Deposits	20200000	6,700,000
a) Bank Depposits	185039	189,925	Security Deposit	5000	22,000
b) Saving Bank	55979	66,882	VII. Closing Balances		
IV. Receipt from Investments			a) Cash in hand	41803	3,612
a) FD Matured	9081324	2,000,000	b) Bank Balances	7208089.16	6,425,891
V. Other Receipts					
a) Fees from Students*	48751	54,147			
b) Other Income	329687	24,670			
*net of Amounts directly considered under imprest FY 21-22 (Rs. 2,68,121)					
c) Income Tax Refund	861060				
d) Repayment of loan	37000				
e) Membership Fees	5500				
VI. Imprest Redemption	34630	52,065			
Total	70,912,667	39,609,061	Total	70,912,667	39,609,061

For Nitin Khandelwal & Associates
Chartered Accountants
Firm Registration No. 020850N

Nitin Khandelwal
CA Nitin Kr Khandelwal
Partner
Membership No. 099286

Date : 31/08/2022
Place: New Delhi

UDIN:- 22099286AQKSAK 1783



ETASHA Society
Dr. Meenakshi Nayar
President

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Secretary

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For and on behalf of the Board of
ETASHA Society

ETASHA SOCIETY
Ms. Sangeeta Sharma
Treasurer

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ETASHA SOCIETY

E-48, Basement, Greater Kailash Enclave-2, New Delhi-110048

Income & Expenditure Statement for the year ended March 31, 2022

PARTICULARS	SCH.	FY 21-22 Amount (Rs.)	FY 20-21 Amount (Rs.)
A. INCOME			
i) Donations & Contributions	8		
- General Donation		2,083,645	3,963,325
- Project Specific		48,217,639	28,083,358
- For Earmarked Activities		738,537	106,879
		51,039,821	32,153,562
ii) Training Fees	9	268,121	154,702
iii) Bank Interest and Other Income	10	615,777	389,820
		51,923,719	32,698,084
B. EXPENDITURE			
Expenses on Objects of the Society	11	33,155,458	22,890,620
Expenses on Earmarked Activities within the Objects of Society	12	918,200	1,120,151
Establishment and Administrative Expenses	13	3,293,893	3,224,632
Depreciation	3	1,028,710	764,070
		38,396,261	27,999,473
Excess of Income over Expenses / (Prev. yr. Excess of Expenses over Income) for the year		13,527,458	4,698,611

Significant Accounting Policies and Notes on Accounts

14

As per our report of even date

For Nitin Khandelwal & Associates
Chartered Accountants
Firm Registration No. 020850N



CA Nitin Kr Khandelwal
Partner
Membership No. 099286

Date: 31/08/2022
Place: New Delhi

UDIN:- 22099286 A Q K S A K 1783

For and on behalf of the Board of

ETASHA SOCIETY
[Signature]
President

Dr. Meenakshi Nayar
President

ETASHA SOCIETY
[Signature]
Secretary

Ms. Mini Bhargava
Secretary

ETASHA SOCIETY
[Signature]
Treasurer

Ms Sangeeta Sharma
Treasurer

ETASHA SOCIETY

E-48, Basement, Greater Kailash Enclave-2, New Delhi-110048

Schedules forming the part of Income & Expenditure Statement for the year ended March 31, 2022

PARTICULARS	FY 21-22 Amount (Rs.)	FY 20-21 Amount (Rs.)
INCOME		
8. Donations & Contribution Received During the year		
a.) General Donation & Contributions		
Under FCRA	278,473	709,864
Others - Non FCRA	1,530,433	3,253,461
Donation in kind	274,740	-
	2,083,645	3,963,325
b.) Project Specific Contributions/Donations		
FCRA Contributions		
Asha for Education Manzil-5	-	1,060,000
Asha for Education Manzil-6	1,435,000	-
Asha for Education Purna-9	-	216,000
Asha for Education Covid	380,000	86,000
Littelfuse	373,850	179,761
Others- Non FCRA		
Edelgive Foundation (British Telecom)	-	9,168,127
BAIF - Spreading Wings	20,530,000	-
BAIF - Tata Strive	4,114,813	-
BAIF - Career Highway App	1,907,299	-
BAIF- Covid	1,800,000	-
Emerging Securities Pvt. Ltd.	300,000	200,000
Futures First Info Services Pvt. Ltd.	400,000	400,000
IDFC First Bank Ltd. - CFL	3,500,000	2,941,820
IDFC First Bank Ltd. - CFL (Mask Making)	-	2,300,000
Microsoft India (R&D) Pvt. Ltd	1,992,000	-
Warburg Pincus India	-	150,000
MSC Agency (India) Pvt. Ltd.- Project Fund	7,206,424	6,457,029
SMS India Pvt. Ltd.	3,498,000	4,725,500
Paul Wurth India Pvt Ltd.	1,293,790	-
Shri Ratanlal Foundation	100,000	200,000
TexCorp Pvt Ltd.	125,000	106,000
	48,956,176	28,190,237
9. Training Fees		
Training Fees CDC-1(Khadar,Sangam Vihar)	89,481	3,559
Training Fees CDC 2 (Khanpur)	101,142	106,991
Training Fees CDC-3 (Mangolpuri)	68,346	35,466
Training Fees BUDS, Yogdan	9,152	8,686
	268,121	154,702
10. Bank Interest and Other Income		
Interest Received from Bank	54,972	83,958
Interest income on Bank FDR's	477,769	300,557
Misc. Income	14,590	5,305
Interest on TDS Refund	68,446.00	-
	615,777	389,820
TOTAL	51,923,719	32,698,084

ETASHA Society

[Signature]
President

ETASHA SOCIETY

[Signature]
Secretary

ETASHA SOCIETY

[Signature]
Treasurer

PARTICULARS	FY 21-22 Amount (Rs.)	FY 20-21 Amount (Rs.)
EXPENDITURE		
11. Expenses on the Objects of the Society		
Faculties Remuneration and Costs	8,134,440.00	5,211,043
Project Infrastructure and maintenance	2,219,673.49	1,634,338
Project Management Remunerations and Costs	6,731,883.00	3,761,688
Community Mobilisation Cost - Salaries	3,241,853.00	1,606,386
Placement Co-ordination Cost - Salaries	1,942,175.00	1,319,294
Communication Team Cost - Contract	779,570.00	743,143
Cost of Counsellor - Salaries and Contract	1,974,522.00	1,689,556
Cost of Office Support	437,507.00	108,558
Cost of Trainer -WEP	24,891.00	6,620
Project Career Highway Material Cost	248,660.00	346,550
Local Conveyance of Faculty & Mobilisation Team	680,800.00	254,934
Team's Interstate Travel	979,310.33	737,550
Professional Fees Paid	26,000.00	56,630
Printing & Stationary	197,343.00	119,376
Training Material - Women Entrepreneurship programme	280,186.00	204,844
Events for Awareness	196,744.00	61,817
Programme Exposure & Visit Expense	62,568.00	43,487
Publicity Material and Community Mobilisation	284,639.00	109,289
Skill Competition Activity	-	7,515
Stipend to Interns	-	146,026
Expenditure on Covid Relief		
Expense on Ration Distribution and relief	688,641.00	512,194
Mask Making and Distribution	1,600,840.30	2,072,247
Survey of the socio-economic status of families in Project area	2,423,212.00	1,735,401
Knowledge Processing Outsource Fee		402,134
	33,155,458	22,890,620
12. Earmarked Activities**	918,199.67	1,120,151
13. Establishment and Administrative Expenses		
Administration Cost - Salaries and Contract	1,669,020.00	1,872,403
Auditors Remuneration	159,300.00	135,000
Legal & Professional Fees	146,620.00	40,120
Fundraising Expense	-	26,449
Office Running Expenses	157,448.50	549,558
Employer's ESIC & EPF Contribution*	594,876.00	320,891
Website Maintenance and Payment Gateway	230,694.05	64,619
Subscription Charges		33,137
Bank Charges	35,012.77	10,882
Misc. Expense	13,470.67	6,361
Capacity Building	130,065.00	
Postage and Courier	3,730.00	13,822
Documentation and Registration Charges	5,000.00	60,790
Insurance	146,172.60	87,442
Interest on TDS Payment	2,483.06	3,158
	3,293,893	3,224,632

*includes w.r.t. Project specific remuneration as well.

** for earmarked activities in the social sector & net of component funded for meeting project specific capital cost [PPE/Assets]/Revolving Fund for loans under specific mandate by the cont

ETASHA Society


President

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Secretary

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Treasurer

ETASHA SOCIETY

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SCHEDULE 03 : Fixed Assets And Depreciation/Amortisation for the FY 2021-22

Particulars	Rate of Depreciation	Written down value b/f as at 01.04.2021	Additions > 180 days	Additions <= 180 days	Sale/Discard of Fixed Assets During the Year	Total as at 31.03.2022	Depreciation for the year	Closing Balance as at 31.03.2022
A. Self Fully Owned Assets								
Tangible Assets								
Furniture & Fixtures	10%	432,361.33	18,380.00	76,514.00	-	527,255.33	48,899.83	478,355.50
Office Equipment	15%	656,522.99	845,610.00	284,029.84	-	1,786,162.83	246,622.19	1,539,540.64
Computer & Accessories	40%	678,703.64	-	557,425.00	-	1,236,128.64	382,966.46	853,162.19
Intangible Assets								
Website & SSL Certificate	25%	95,763.56	60,180.00	-	-	155,943.56	38,985.89	116,957.67
Computer Softwares	25%	248,435.62	348,666.00	83,978.00	-	681,080.62	159,772.90	521,307.71
CH App	25%	-	-	512,120.00	-	512,120.00	64,015.00	448,105.00
Sub Total (A)		2,111,788.14	1,272,836.00	1,514,066.84	-	4,898,690.98	941,262.27	3,957,428.71
B. Assets owned and held on behalf of Contributors and Donors*								
Tangible Assets								
Furniture & Fixtures	10%	73,799.23	-	-	-	73,799.23	7,379.92	66,419.30
Office Equipment	15%	312,284.99	-	-	-	312,284.99	46,842.75	265,442.24
Computer & Accessories	40%	83,063.30	-	-	-	83,063.30	33,225.32	49,837.98
Intangible Assets								
Website & SSL Certificate	25%	-	-	-	-	-	-	-
Sub Total (B)		469,147.5	-	-	-	469,147.52	87,447.99	381,699.53
Total (A)+(B)		2,580,935.66	1,272,836.00	1,514,066.84	-	5,367,838.50	1,028,710.26	4,339,128.23

Notes:

* represents need based assets acquired out of 'specific funding / contributions' made by the Contributors and Donors with directives for acquisition of items of fixed assets for specific projects. Such asset acquisition have been made pursuant to such directives of the Funders with the further stipulations as to either the assets so acquired to be property of the funding agency or the beneficiary. Further, such assets to be either in the possession of the beneficiaries under the project or same to be returned to the Funding Organisation upon completion of the project. Hence, such assets separately disclosed under a separate block for ease of control and audit trail in respect to such assets acquired under such varying stipulations only w.e.f. from FY 19-20, while in the earlier period, no such block created for presentation by the society in its financials though separate details for all such assets maintained for control purposes. Further, since items of assets acquired in its name and used in the projects executions by ETASHA, depreciation on all such assets continued to be provided for as in the case of other self owned assets in accordance with the depreciation rates followed under its adopted depreciation policy.

ETASHA Society

[Signature]
President

ETASHA SOCIETY

[Signature]
Secretary

ETASHA SOCIETY

[Signature]
Treasurer

ETASHA SOCIETY

E-48, Basement, Greater Kailash Enclave-2, New Delhi-110048

Schedules forming part of the Balance Sheet for the year ended March 31, 2022

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

SCHEDULE 14

1. Overview of the Society

ETASHA Society (hereinafter referred to as the "Society") was formed on 17.01.2006 and Registered under the Societies Registration (Delhi Amendment) Act, 1954 in the State of Delhi. The Society was originally formed, registered and functioned with the primary aim and objects of empowering adolescents and youth to behave and act responsibly by contributing productively for themselves, their families and society as a whole, and to do all such acts and things, incidental or conducive for the attainment of the said objectives.

During the year 2020-21, the Society Objects underwent a modification to include the empowerment of women, the unemployed and the needy in villages and urban low-income communities through education, skill development and training for gainful, productive employment and income generation in order to live a life of dignity. In addition to said suitable amendments to the Objects of the Society, some other clauses too suitably amended to make them suitable under the present schemes and environment of social upliftment of such beneficiaries in backward areas.

2. Significant Accounting Policies

The significant Accounting Policies followed by the Society are as stated below:

a. Basis of Accounting

The Financial Statements have been prepared on the historical cost convention, on accrual basis and in accordance with the generally accepted accounting principles and the accounting standards issued by ICAI to the extent applicable. The said method is followed on a consistent basis since previous year/s.

b. Use of Estimates

The preparation of financial statements requires making of estimates and assumptions to arrive at the reported amounts of assets and liabilities and the reported income and expenditure during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results may differ from these estimates and the differences between the actual results and estimates are recognised in the year in which they become known or materialise.

c. Property, Plant & Equipment, Depreciation and Amortisation

The items of PPE (Fixed Assets) are stated at their written down value viz., cost of acquisition less cumulative depreciation. The cost of acquisition is net of eligible tax credits and includes, duties, freight and other incidental expenses relating to the acquisition, installation and putting the assets to use.

The PPE (fixed assets) acquired out of the component of funding specifically earmarked for the specific purposes /projects by the contributing / donor organisations, are either for possession by the respective beneficiaries under the project or are to be handed back to the funding organisation upon completion of the Projects. Block of such assets has been maintained separately w.e.f. from FY 2019-20 while the earlier acquired assets under similar directives of the funding organisation in earlier period are continuing with the regular block of assets of the society as a whole, though separate details for all such assets are maintained. Such change in the disclosures and presentation by way of a separate block has been done w.e.f. FY 2019-20 only for ease of control and audit trail in respect of such assets. Corresponding liability is created in the balance sheet for the amounts received for acquiring such assets.

Further, since such assets are also used in the project executions by ETASHA, depreciation on all such assets continues to be provided for in the books of accounts as in case of other self-owned assets in accordance with the depreciation rates followed under its depreciation policy.

Depreciation is charged on fixed assets under Written-down Value Method as per the applicable provisions of the Income Tax Rules, 1962 at the following rates:

Furniture & Fixture:	10%
Office Equipment:	15%
Computer & Accessories:	40%
Software:	40%
Intangible Assets:	25%

d. Investments

Investments at the year-end are reflected at their book value.

e. Current Assets, Loans and Advances

In the opinion of the Management, the current assets, loans & advances are expected to realise a value not less than the amounts stated in the financial statement, if realised in the ordinary course of operations.

f. Income Recognition

Donations/ Contributions

Voluntary Contributions/Donations received with a specific direction that they are to form part of the Corpus of the Society have been separately reflected and disclosed as "*Corpus Fund*" of the Society, directly in the Statement of Affairs of the Society.

The Corpus Contributions/Donations to the Society are accounted for in the year of receipt in view of their peculiar nature of being voluntary and not against a contractual obligation and hence to the extent of actual collections.

Further, in line with the instructions of donors, interest and other incomes generated on deployment of balances of 'corpus funds' are added to Corpus fund.

Donations/ contributions received without restriction on the usage thereof towards any specified purposes /activities/ project form part of General Contributions/ Donations and the same have been disclosed and reflected as Income receipts of the Society and taken to the Income and Expenditure account of the Society.

All contributions and donations made with a specific purpose / object, are categorised as Donations for earmarked activities in the Income and Expenditure Statement.

Other Income/s

Income from training, counselling receipts, interest on deposits and other like incomes are recognised on accrual basis.

Interest on Bank Term/ Fixed Deposits are recognised proportionately on time period basis.

g. Employee Benefits

Short term employee benefits

All employee benefits payable within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries and wages etc., are recognised in the statement of Income and Expenditure in the period in which the employees render the related service.

Post-employment benefits

Provident Fund

Provident fund is a defined contribution scheme. Contributions payable to the provident fund are charged to Income and Expenditure Account.

Employees' State Insurance Scheme

It is an integrated measure of Social Insurance against the impact of incidences of sickness, maternity, disablement and death due to employment injury and to provide medical care to insured persons and their families. It is charged to Income and Expenditure Account.

h. Income Tax

The Society is Exempt from income tax under Section 12AA of The Income Tax Act, 1961 ("Act") subject to compliances with specified conditions and accordingly no provision for taxation is required and made for the year. Further, in view of same reasons, there is no timing difference as well and accordingly, no deferred tax (asset or liability) provision has been recognised in the annual financials.

i. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Society has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. A contingent liability is disclosed where there is a possible or a present obligation that may, but probably will not, require, an outflow of resources. A contingent asset is neither recognised nor disclosed in the financial statements. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

j. Disclosures required under Micro, Small and Medium Enterprises Development Act, 2006:

There is no micro, small and medium enterprises, to whom the Society owes dues, which are outstanding for more than 45 days at the balance sheet date. The above information regarding

Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Society.

For Nitin Khandelwal & Associates

Chartered Accountants

Firm Registration No. 020850N



CA Nitin K Khandelwal

Partner

Membership No. 099286

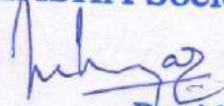
UDIN:- 22099286 AQ KSAK 1783

Date: 31/08/2022

Place: New Delhi



ETASHA Society



President

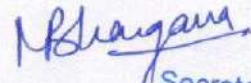
Dr Meenakshi Nayar

President

For and on behalf of the Board of

ETASHA Society

ETASHA SOCIETY

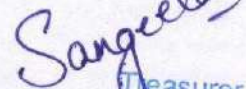


Secretary

Ms. Mini Bhargava

Secretary

ETASHA SOCIETY



Treasurer

Ms. Sangeeta Sharma

Treasurer

ETASHA SOCIETY

E-48, Basement, Greater Kailash Enclave-2, New Delhi-110048

Statement of Affairs as on March 31, 2022

PARTICULARS	SCH.	FY 21-22 Amount (Rs.)	FY 20-21 Amount (Rs.)
<u>SOURCES OF FUNDS</u>			
Corpus Fund	1	4,724,954	3,732,144
General Fund	2	22,831,648	9,304,189
TOTAL		27,556,601	13,036,333
<u>APPLICATION OF FUNDS</u>			
Fixed Assets	3	4,339,128	2,580,936
		4,339,128	2,580,936
Current Assets :			
(a) Cash & Bank Balances	4	24,313,641	12,047,698
(b) Other Current Assets	5	682,230	1,056,689
		24,995,871	13,104,387
Less: Current Liabilities :			
(a) Duties and Taxes	6	129,863	12,391
(b) Other Current Liabilities	7	700,768	2,088,831
(c) Other Liabilities		947,768	547,767
		1,778,399	2,648,989
Net Current Assets		23,217,472	10,455,398
TOTAL		27,556,601	13,036,334

Significant Accounting Policies and Notes on Accounts

14


As per our report of even date

For Nitin Khandelwal & Associates
Chartered Accountants
Firm Registration No. 020850N


CA Nitin Kr Khandelwal
Partner
Membership No. 099286



For and on behalf of the Board of
ETASHA Society


President
Dr. Meenakshi Nayar
President

ETASHA SOCIETY

Secretary
Ms. Mini Bhargava
Secretary

ETASHA SOCIETY

Treasurer
Ms. Sangeeta Sharma
Treasurer

Date: 31/08/2022
Place: New Delhi

UDIN:- 22099286AQKSAKIT83

ETASHA SOCIETY

E-48, Basement, Greater Kailash Enclave-2, New Delhi-110048

Schedules forming the part of Statement of Affairs for the year ended March 31, 2022

PARTICULARS	SCH.	FY 21-22 Amount (Rs.)	FY 20-21 Amount (Rs.)
01. CORPUS FUND			
Opening Balance		3,732,144	3,407,299
Add: Corpus donations received during the year		992,810	324,845
	8	4,724,954	3,732,144
02. GENERAL FUND			
Opening Balance		9,304,189	4,605,579
Add/(Less): Excess of Income over Expenses / (Prev. yr. Excess of Expenses over Income) for the year		13,527,458	4,698,611
		22,831,648	9,304,189
04 CASH & BANK BALANCES			
Cash in Hand		41,803	3,612
Balance with Banks			
Non-FCRA			
- Bank of India		5,575,137	3,821,898
- State Bank of India		784,669	1,111,142
- HDFC		357,507	48,316
- IDFC Bank		58,915	257,048
FCRA			
- Bank of India		367,665	1,182,673
- YES Bank		4,958	4,812
- State Bank of India		59,238	-
FDR with Banks			
- Non Current Investments: Fixed Deposits with State Bank of India		3,737,901	1,508,211
- Non Current Investments: Fixed Deposits with Bank of India		13,325,848	4,109,984
		24,313,641	12,047,698
05. OTHER CURRENT ASSETS			
(i) Tax Credits Refundable			
TDS Refundable		82,945	816,306
(ii) Others			
Accrued Interest on Bank Deposits		80,407	28,376
Refundable Security Deposits		147,300	114,300
Imprest to Employee		168,268	-
Prepaid Expenses		69,460	68,974
Staff Advance and Other Recoverables		133,850	28,733
		682,230	1,056,689
06. DUTIES AND TAXES			
TDS Payable		121,450	12,182
GST Payable		8,413	209
		129,863	12,391
07. (A) OTHER CURRENT LIABILITIES			
Auditors Remuneration Payable		95,800	121,500
Professional Charges Payable		25,920	100,125
Salary Payable		108,569	1,262,526
Conveyance Payable		5,114	69,548
Career Highway Material Cost Payable		116,084	284,633
Stipends Payable		10,857	54,724
PF Payable		73,974	34,203
ESI Payable		20,292	13,589
Sundry Creditors		220,979	66,594
Provisions for Expenses		23,980	14,694
Other Payables			66,895
		700,768	2,088,831
07. (B) OTHER CURRENT LIABILITIES - towards funders			
Liability against Contribution / Funding for acquiring Capital Assets on behalf of Contributors/Revolving Fund for loans			
		947,768	547,767
		947,768	547,767
08. Corpus Fund Investments			
SBI FD 32278473687		100,000	100,000
SBI FD 33100251876		100,000	100,000
SBI FD 35590571301		50,000	50,000
SBI FD 35728042605		67,538	64,307
SBI FD 35985214643		199,934	193,904
SBI FD 36342781454		300,000	300,000
SBI FD 39723980013		209,092	200,000
SBI FD 39723987723		511,337	500,000
SBI FD 040592381587		1,000,000	
SBI FD 040593281430		500,000	
SBI FD 040593281509		500,000	
SBI FD 040593281655		200,000	
State Bank of India Corpus A/c		784,669	1,111,142
Bank of India Non-FC A/c		185,939	1,112,790
Bank of India FC A/c		16,444	
		4,724,954	3,732,144

ETASHA Society

President

ETASHA SOCIETY

Secretary

ETASHA SOCIETY

Treasurer

ETASHA SOCIETY

F-48, Basement, Greater Kailash Enclave-2, New Delhi-110048

Receipt & Payment Account for the year ended March 31, 2022

PARTICULARS	FY 21-22 Amount (Rs.)	FY 20-21 Amount (Rs.)	PARTICULARS	FY 21-22 Amount (Rs.)	FY 20-21 Amount (Rs.)
I. Opening balances:			I. Expenses	36033334.89	22,769,814
a) Cash in hand	3612	9,652	II. Imprest given #	2624144	2,355,713
b) Bank balances	6425891	4,887,051	# Net of amounts received out of Fee from students FY 21-22 (Rs. 2,68,121)		
II. Donations and Contribution			III. Interest Free Loan to Women Entrepreneurs	101000	5,500
Donation Corpus	832544	218,455	IV. Payment for opening outstanding dues against expenses	1912394.41	362,611
Donation (Individual,VTP,ESDP,CGS,Covid,General,Tot)	2566482	6,981,978	V. Acquisition of Fixed Assets	2786902	963,920
Project Donation	50445168	25,124,237	VI. Deposits and Advances		
III. Interest Received			Fixed Deposits	20200000	6,700,000
a) Bank Deposits	185039	189,925	Security Deposit	5000	22,000
b) Saving Bank	55979	66,882	VII. Closing Balances		
IV. Receipt from Investments			a) Cash in hand	41803	3,612
a) FD Matured	9081324	2,000,000	b) Bank Balances	7208089.16	6,425,891
V. Other Receipts					
a) Fees from Students*	48751	54,147			
b) Other Income	329687	24,670			
*net of Amounts directly considered under imprest FY 21-22 (Rs. 2,68,121)					
c) Income Tax Refund	861060				
d) Repayment of loan	37000				
e) Membership Fees	5500				
VI. Imprest Redemption	34630	52,065			
Total	70,912,667	39,609,061	Total	70,912,667	39,609,061

For Nitin Khandelwal & Associates
Chartered Accountants
Firm Registration No. 020850N

CA Nitin Kr Khandelwal
Partner
Membership No. 099286

Date : 31/08/2022
Place: New Delhi

UDIN:- 22099286AQKSAK1783



ETASHA Society

Dr. Meenakshi Nayar
President

Dr. Meenakshi Nayar
President

ETASHA SOCIETY

Ms. Mini Bhargava
Secretary

Ms. Mini Bhargava
Secretary

For and on behalf of the Board of
ETASHA Society

ETASHA SOCIETY

Ms. Sangeeta Sharma
Treasurer

Ms. Sangeeta Sharma
Treasurer

ETASHA SOCIETY

E-48, Basement, Greater Kailash Enclave-2, New Delhi-110048

Income & Expenditure Statement for the year ended March 31, 2022

PARTICULARS	SCH.	FY 21-22 Amount (Rs.)	FY 20-21 Amount (Rs.)
A. INCOME			
i) Donations & Contributions	8		
- General Donation		2,083,645	3,963,325
- Project Specific		48,217,639	28,083,358
- For Earmarked Activities		738,537	106,879
		51,039,821	32,153,562
ii) Training Fees	9	268,121	154,702
iii) Bank Interest and Other Income	10	615,777	389,820
		51,923,719	32,698,084
B. EXPENDITURE			
Expenses on Objects of the Society	11	33,155,458	22,890,620
Expenses on Earmarked Activities within the Objects of Society	12	918,200	1,120,151
Establishment and Administrative Expenses	13	3,293,893	3,224,632
Depreciation	3	1,028,710	764,070
		38,396,261	27,999,473
Excess of Income over Expenses / (Prev. yr. Excess of Expenses over income) for the year		13,527,458	4,698,611

Significant Accounting Policies and Notes on Accounts

14

As per our report of even date

For Nitin Khandelwal & Associates
Chartered Accountants
Firm Registration No. 020850N



CA Nitin Kr Khandelwal
Partner
Membership No. 099286

Date: 31/08/2022
Place: New Delhi

UDIN:- 22099286 A Q K S A K 1783

For and on behalf of the Board of

ETASHA SOCIETY
[Signature]
President

Dr. Meenakshi Nayar
President

ETASHA SOCIETY
[Signature]
Secretary

Ms. Mini Bhargava
Secretary

ETASHA SOCIETY
[Signature]
Treasurer

Ms Sangeeta Sharma
Treasurer

ETASHA SOCIETY

E-48, Basement, Greater Kailash Enclave-2, New Delhi-110048

Schedules forming the part of Income & Expenditure Statement for the year ended March 31, 2022

PARTICULARS	FY 21-22 Amount (Rs.)	FY 20-21 Amount (Rs.)
INCOME		
8. Donations & Contribution Received During the year		
a.) General Donation & Contributions		
Under FCRA	278,473	709,864
Others - Non FCRA	1,530,433	3,253,461
Donation in kind	274,740	-
	2,083,645	3,963,325
b.) Project Specific Contributions/Donations		
FCRA Contributions		
Asha for Education Manzil-5	-	1,060,000
Asha for Education Manzil-6	1,435,000	-
Asha for Education Purna-9	-	216,000
Asha for Education Covid	380,000	86,000
Littelfuse	373,850	179,761
Others- Non FCRA		
Edelgive Foundation (British Telecom)	-	9,168,127
BAIF - Spreading Wings	20,530,000	-
BAIF - Tata Strive	4,114,813	-
BAIF - Career Highway App	1,907,299	-
BAIF- Covid	1,800,000	-
Emerging Securities Pvt. Ltd.	300,000	200,000
Futures First Info Services Pvt. Ltd.	400,000	400,000
IDFC First Bank Ltd. - CFL	3,500,000	2,941,820
IDFC First Bank Ltd. - CFL (Mask Making)	-	2,300,000
Microsoft India (R&D) Pvt. Ltd	1,992,000	-
Warburg Pincus India	-	150,000
MSC Agency (India) Pvt. Ltd.- Project Fund	7,206,424	6,457,029
SMS India Pvt. Ltd.	3,498,000	4,725,500
Paul Wurth India Pvt Ltd.	1,293,790	-
Shri Ratanlal Foundation	100,000	200,000
TexCorp Pvt Ltd.	125,000	106,000
	48,956,176	28,190,237
9. Training Fees		
Training Fees CDC-1(Khadar,Sangam Vihar)	89,481	3,559
Training Fees CDC 2 (Khanpur)	101,142	106,991
Training Fees CDC-3 (Mangolpuri)	68,346	35,466
Training Fees BUDS, Yogdan	9,152	8,686
	268,121	154,702
10. Bank Interest and Other Income		
Interest Received from Bank	54,972	83,958
Interest income on Bank FDR's	477,769	300,557
Misc. Income	14,590	5,305
Interest on TDS Refund	68,446.00	-
	615,777	389,820
TOTAL	51,923,719	32,698,084

ETASHA Society

[Signature]
President

ETASHA SOCIETY

[Signature]
Secretary

ETASHA SOCIETY

[Signature]
Treasurer

PARTICULARS	FY 21-22 Amount (Rs.)	FY 20-21 Amount (Rs.)
EXPENDITURE		
11. Expenses on the Objects of the Society		
Faculties Remuneration and Costs	8,134,440.00	5,211,043
Project Infrastructure and maintenance	2,219,673.49	1,634,338
Project Management Remunerations and Costs	6,731,883.00	3,761,688
Community Mobilisation Cost - Salaries	3,241,853.00	1,606,386
Placement Co-ordination Cost - Salaries	1,942,175.00	1,319,294
Communication Team Cost - Contract	779,570.00	743,143
Cost of Counsellor - Salaries and Contract	1,974,522.00	1,689,556
Cost of Office Support	437,507.00	108,558
Cost of Trainer -WEP	24,891.00	6,620
Project Career Highway Material Cost	248,660.00	346,550
Local Conveyance of Faculty & Mobilisation Team	680,800.00	254,934
Team's Interstate Travel	979,310.33	737,550
Professional Fees Paid	26,000.00	56,630
Printing & Stationary	197,343.00	119,376
Training Material - Women Entrepreneurship programme	280,186.00	204,844
Events for Awareness	196,744.00	61,817
Programme Exposure & Visit Expense	62,568.00	43,487
Publicity Material and Community Mobilisation	284,639.00	109,289
Skill Competition Activity	-	7,515
Stipend to Interns	-	146,026
Expenditure on Covid Relief		
Expense on Ration Distribution and relief	688,641.00	512,194
Mask Making and Distribution	1,600,840.30	2,072,247
Survey of the socio-economic status of families in Project area	2,423,212.00	1,735,401
Knowledge Processing Outsource Fee		402,134
	33,155,458	22,890,620
12. Earmarked Activities**	918,199.67	1,120,151
13. Establishment and Administrative Expenses		
Administration Cost - Salaries and Contract	1,669,020.00	1,872,403
Auditors Remuneration	159,300.00	135,000
Legal & Professional Fees	146,620.00	40,120
Fundraising Expense	-	26,449
Office Running Expenses	157,448.50	549,558
Employer's ESIC & EPF Contribution*	594,876.00	320,891
Website Maintenance and Payment Gateway	230,694.05	64,619
Subscription Charges		33,137
Bank Charges	35,012.77	10,882
Misc. Expense	13,470.67	6,361
Capacity Building	130,065.00	
Postage and Courier	3,730.00	13,822
Documentation and Registration Charges	5,000.00	60,790
Insurance	146,172.60	87,442
Interest on TDS Payment	2,483.06	3,158
	3,293,893	3,224,632

*includes w.r.t. Project specific remuneration as well.

** for earmarked activities in the social sector & net of component funded for meeting project specific capital cost [PPE/Assets]/Revolving Fund for loans under specific mandate by the cont

ETASHA Society

[Signature]
President

ETASHA SOCIETY

[Signature]
Secretary

ETASHA SOCIETY

[Signature]
Treasurer

ETASHA SOCIETY

E-48, Basement, Greater Kailash Enclave-2, New Delhi-110048

SCHEDULE 03 : Fixed Assets And Depreciation/Amortisation for the FY 2021-22

Particulars	Rate of Depreciation	Written down value b/f as at 01.04.2021	Additions > 180 days	Additions <= 180 days	Sale/Discard of Fixed Assets During the Year	Total as at 31.03.2022	Depreciation for the year	Closing Balance as at 31.03.2022
A. Self Fully Owned Assets								
Tangible Assets								
Furniture & Fixtures	10%	432,361.33	18,380.00	76,514.00	-	527,255.33	48,899.83	478,355.50
Office Equipment	15%	656,522.99	845,610.00	284,029.84	-	1,786,162.83	246,622.19	1,539,540.64
Computer & Accessories	40%	678,703.64	-	557,425.00	-	1,236,128.64	382,966.46	853,162.19
Intangible Assets								
Website & SSL Certificate	25%	95,763.56	60,180.00	-	-	155,943.56	38,985.89	116,957.67
Computer Softwares	25%	248,435.62	348,666.00	83,978.00	-	681,080.62	159,772.90	521,307.71
CH App	25%	-	-	512,120.00	-	512,120.00	64,015.00	448,105.00
Sub Total (A)		2,111,788.14	1,272,836.00	1,514,066.84	-	4,898,690.98	941,262.27	3,957,428.71
B. Assets owned and held on behalf of Contributors and Donors*								
Tangible Assets								
Furniture & Fixtures	10%	73,799.23	-	-	-	73,799.23	7,379.92	66,419.30
Office Equipment	15%	312,284.99	-	-	-	312,284.99	46,842.75	265,442.24
Computer & Accessories	40%	83,063.30	-	-	-	83,063.30	33,225.32	49,837.98
Intangible Assets								
Website & SSL Certificate	25%	-	-	-	-	-	-	-
Sub Total (B)		469,147.5	-	-	-	469,147.52	87,447.99	381,699.53
Total (A)+(B)		2,580,935.66	1,272,836.00	1,514,066.84	-	5,367,838.50	1,028,710.26	4,339,128.23

Notes:

* represents need based assets acquired out of 'specific funding / contributions' made by the Contributors and Donors with directives for acquisition of items of fixed assets for specific projects. Such asset acquisition have been made pursuant to such directives of the Funders with the further stipulations as to either the assets so acquired to be property of the funding agency or the beneficiary. Further, such assets to be either in the possession of the beneficiaries under the project or same to be returned to the Funding Organisation upon completion of the project. Hence, such assets separately disclosed under a separate block for ease of control and audit trail in respect to such assets acquired under such varying stipulations only w.e.f. from FY 19-20, while in the earlier period, no such block created for presentation by the society in its financials though separate details for all such assets maintained for control purposes. Further, since items of assets acquired in its name and used in the projects executions by ETASHA, depreciation on all such assets continued to be provided for as in the case of other self owned assets in accordance with the depreciation rates followed under its adopted depreciation policy.

ETASHA Society

[Signature]
President

ETASHA SOCIETY

[Signature]
Secretary

ETASHA SOCIETY

[Signature]
Treasurer

ETASHA SOCIETY

E-48, Basement, Greater Kailash Enclave-2, New Delhi-110048

Schedules forming part of the Balance Sheet for the year ended March 31, 2022

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

SCHEDULE 14

1. Overview of the Society

ETASHA Society (hereinafter referred to as the "Society") was formed on 17.01.2006 and Registered under the Societies Registration (Delhi Amendment) Act, 1954 in the State of Delhi. The Society was originally formed, registered and functioned with the primary aim and objects of empowering adolescents and youth to behave and act responsibly by contributing productively for themselves, their families and society as a whole, and to do all such acts and things, incidental or conducive for the attainment of the said objectives.

During the year 2020-21, the Society Objects underwent a modification to include the empowerment of women, the unemployed and the needy in villages and urban low-income communities through education, skill development and training for gainful, productive employment and income generation in order to live a life of dignity. In addition to said suitable amendments to the Objects of the Society, some other clauses too suitably amended to make them suitable under the present schemes and environment of social upliftment of such beneficiaries in backward areas.

2. Significant Accounting Policies

The significant Accounting Policies followed by the Society are as stated below:

a. Basis of Accounting

The Financial Statements have been prepared on the historical cost convention, on accrual basis and in accordance with the generally accepted accounting principles and the accounting standards issued by ICAI to the extent applicable. The said method is followed on a consistent basis since previous year/s.

b. Use of Estimates

The preparation of financial statements requires making of estimates and assumptions to arrive at the reported amounts of assets and liabilities and the reported income and expenditure during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results may differ from these estimates and the differences between the actual results and estimates are recognised in the year in which they become known or materialise.

c. Property, Plant & Equipment, Depreciation and Amortisation

The items of PPE (Fixed Assets) are stated at their written down value viz., cost of acquisition less cumulative depreciation. The cost of acquisition is net of eligible tax credits and includes, duties, freight and other incidental expenses relating to the acquisition, installation and putting the assets to use.

The PPE (fixed assets) acquired out of the component of funding specifically earmarked for the specific purposes /projects by the contributing / donor organisations, are either for possession by the respective beneficiaries under the project or are to be handed back to the funding organisation upon completion of the Projects. Block of such assets has been maintained separately w.e.f. from FY 2019-20 while the earlier acquired assets under similar directives of the funding organisation in earlier period are continuing with the regular block of assets of the society as a whole, though separate details for all such assets are maintained. Such change in the disclosures and presentation by way of a separate block has been done w.e.f. FY 2019-20 only for ease of control and audit trail in respect of such assets. Corresponding liability is created in the balance sheet for the amounts received for acquiring such assets.

Further, since such assets are also used in the project executions by ETASHA, depreciation on all such assets continues to be provided for in the books of accounts as in case of other self-owned assets in accordance with the depreciation rates followed under its depreciation policy.

Depreciation is charged on fixed assets under Written-down Value Method as per the applicable provisions of the Income Tax Rules, 1962 at the following rates:

Furniture & Fixture:	10%
Office Equipment:	15%
Computer & Accessories:	40%
Software:	40%
Intangible Assets:	25%

d. Investments

Investments at the year-end are reflected at their book value.

e. Current Assets, Loans and Advances

In the opinion of the Management, the current assets, loans & advances are expected to realise a value not less than the amounts stated in the financial statement, if realised in the ordinary course of operations.

f. Income Recognition

Donations/ Contributions

Voluntary Contributions/Donations received with a specific direction that they are to form part of the Corpus of the Society have been separately reflected and disclosed as "*Corpus Fund*" of the Society, directly in the Statement of Affairs of the Society.

The Corpus Contributions/Donations to the Society are accounted for in the year of receipt in view of their peculiar nature of being voluntary and not against a contractual obligation and hence to the extent of actual collections.

Further, in line with the instructions of donors, interest and other incomes generated on deployment of balances of 'corpus funds' are added to Corpus fund.

Donations/ contributions received without restriction on the usage thereof towards any specified purposes /activities/ project form part of General Contributions/ Donations and the same have been disclosed and reflected as Income receipts of the Society and taken to the Income and Expenditure account of the Society.

All contributions and donations made with a specific purpose / object, are categorised as Donations for earmarked activities in the Income and Expenditure Statement.

Other Income/s

Income from training, counselling receipts, interest on deposits and other like incomes are recognised on accrual basis.

Interest on Bank Term/ Fixed Deposits are recognised proportionately on time period basis.

g. Employee Benefits

Short term employee benefits

All employee benefits payable within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries and wages etc., are recognised in the statement of Income and Expenditure in the period in which the employees render the related service.

Post-employment benefits

Provident Fund

Provident fund is a defined contribution scheme. Contributions payable to the provident fund are charged to Income and Expenditure Account.

Employees' State Insurance Scheme

It is an integrated measure of Social Insurance against the impact of incidences of sickness, maternity, disablement and death due to employment injury and to provide medical care to insured persons and their families. It is charged to Income and Expenditure Account.

h. Income Tax

The Society is Exempt from income tax under Section 12AA of The Income Tax Act, 1961 ("Act") subject to compliances with specified conditions and accordingly no provision for taxation is required and made for the year. Further, in view of same reasons, there is no timing difference as well and accordingly, no deferred tax (asset or liability) provision has been recognised in the annual financials.

i. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Society has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. A contingent liability is disclosed where there is a possible or a present obligation that may, but probably will not, require, an outflow of resources. A contingent asset is neither recognised nor disclosed in the financial statements. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

j. Disclosures required under Micro, Small and Medium Enterprises Development Act, 2006:

There is no micro, small and medium enterprises, to whom the Society owes dues, which are outstanding for more than 45 days at the balance sheet date. The above information regarding

Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Society.

For Nitin Khandelwal & Associates

Chartered Accountants

Firm Registration No. 020850N



CA Nitin K Khandelwal

Partner

Membership No. 099286

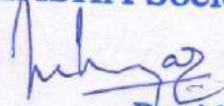
UDIN:- 22099286 AQ KSAK 1783

Date: 31/08/2022

Place: New Delhi



ETASHA Society



President

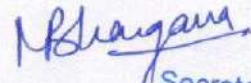
Dr Meenakshi Nayar

President

For and on behalf of the Board of

ETASHA Society

ETASHA SOCIETY

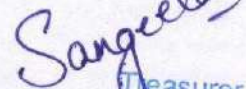


Secretary

Ms. Mini Bhargava

Secretary

ETASHA SOCIETY



Treasurer

Ms. Sangeeta Sharma

Treasurer